

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER: 2417 [NW3009E]

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2417 Mr D W Macpherson (DA) to ask the Minister of Finance:

(a) What was the total remuneration of (i) board members, (ii) nonexecutive directors and (iii) executive directors of each entity reporting to him in the (aa) 2011-12, (bb) 2012 – 13 and (cc) 2013-14 financial years and (b) how many times did each board meet in the specified financial years?

NW3009E

REPLY				
NAME OF ENTITY	Financial years	(a)(i) TOTAL REMUNERATION		(b) Board and sub-com meetings
		(ii) Non-executive members	(iii) Executive members	
ASB	(aa) 2011-12	565 815	N/A	7
	(bb) 2012-13	461 410	N/A	5
	(cc) 2013-14	306 471	N/A	7
CBDA	(aa) 2011-12	272 000	101 000	12
	(bb) 2012-13	175 000	809 000	13
	(cc) 2013-14	232 000	1 056 000	14
DBSA	(aa) 2011-12	4 708 849	2 732 034	36
	(bb) 2012-13	6 567 712	3 248 933	39
	(cc) 2013-14	5 401 808	11 366 684	33
FIC	(aa) 2011-12 (bb) 2012-13 (cc) 2013-14	The Financial Intelligence Centre Act, 2001 (Act No 38 of 2001) does not provide for a board for the Financial Intelligence Centre (FIC).		
FAIS OMBUD	(aa) 2011-12	-	-	5
	(bb) 2012-13	-	-	4
	(cc) 2013-14	-	-	4
FSB	(aa) 2011-12	1 874 611	20 354 460	5
	(bb) 2012-13	1 443 960	24 201 874	4
	(cc) 2013-14	1 488 350	27 835 345	4
GEPF	(aa) 2011-12	3 032 408		6
	(bb) 2012-13	3 145 736		6
	(cc) 2013-14	3 347 981		7
GPAA	(aa) 2011-12	-	4 039 798	22
	(bb) 2012-13	-	4 739 705	34
	(cc) 2013-14	-	5 760 978	30
IRBA	(aa) 2011-12	351 883	9 715 540	31
	(bb) 2012-13	375 398	10 356 444	22
	(cc) 2013-14	330 607	11 575 384	26
PFA	(aa) 2011-12 (bb) 2012-13 (cc) 2013-14	The office of the Pension Funds Adjudicator shares the board with FSB. Therefore does not insure any board related expenses.		
LAND BANK	(aa) 2011-12	4 352 000	4 353 000	37
	(bb) 2012-13	5 251 000	7 523 000	38
	(cc) 2013-14	4 631 000	8 649 000	41
PIC	(aa) 2011-12	5 980 957	10 335 861	9
	(bb) 2012-13	3 644 873	14 150 459	9
	(cc) 2013-14	3 669 694	21 993 437	6
SARS	(aa) 2011-12 (bb) 2012-13 (cc) 2013-14	Note 1		
SASRIA	(aa) 2011-12	1 648 000	3 043 000	15
	(bb) 2012-13	1 518 000	4 429 000	14
	(cc) 2013-14	1 964 000	3 227 000	22

NOTE 1 – SARS

(a)(i)(ii)(iii) SARS is a Schedule 3 entity but does not have a Board of Directors. There are however 2 Statutory Committees:

- **The Human Resources Committee** which is established in terms of Part 3, Section 11 (1) and (2) of the SARS Act (Act No 34 of 1997), appointed by the Minister of Finance as an advisory committee. All members of the Committee are external members and are not employed by SARS. Committee members are remunerated in terms of the Treasury Guidelines.
- **The Audit Committee** which is established by the SARS Commissioner in accordance with section 27.1.1 of the Treasury Regulations. All members of the Committee are external members and are not employed by SARS. Committee members are remunerated in terms of the Treasury Guidelines.

In addition, there is also a Schedule 3 wholly owned subsidiary, Interfront SOC Ltd does have a Board of Directors. Interfront provides technology solutions focused on Customs and Border Management.

Remuneration paid in terms of the Human Resources Committee is:

(aa) 2011/2012: R39 705.78

(bb) 2012/2013: R13 926.81

(cc) 2013/2014: R0.00

Remuneration paid in terms of the Audit Committee is:

(aa) 2011/2012: R33 188.47

(bb) 2012/2013: R21 546.04

(cc) 2013/2014: R17 221.10

Remuneration paid in terms of the Interfront board is:

(i) (aa) 0, (bb) 0, (cc) 0

(ii) (aa) R25 364, (bb) R19 907, (cc) R22 536

(iii) (aa) R4 626 040, (bb) R5 717 708, (cc) 4 779 586

It should be noted that Executive Directors (Managing Director, Operations Director and Financial Director) – includes salary, bonus payments, allowance (including leave payments) as well as contributions to medical aid and pension.

No fees or retainers are payable to the non-executive directors who are in the employment of the shareholder.

The Chairperson of the Interfront Board who is also an independent non-executive director, as well as a member of the Remuneration, Social and Ethics Committee

receives remuneration as Chairperson and as a member of the Committee. National Treasury evaluated the remuneration level for

Interfront Board members and approval was granted by the Minister of Finance for the remuneration payable to the Chairperson.

- (b) As stated above SARS does not have a Board of Directors. The number of Human Resources Committee meetings held are 4 in 11/12, 1 in 12/13 and 0 in 13/14. The number of Audit Committee meetings held are 3 in 11/12, 4 in 12/13 and 4 in 13/14.

The number of Interfront board meetings held are 4 in 11/12, 3 in 12/13 and 4 in 13/14.